

# New Zealand Debt Management Office

1 The Terrace PO Box 3724 Wellington New Zealand

**Application for Registration**  
**Bidding Counterparty**  
**Government Securities Tenders**

## INTRODUCTION

Thank you for your interest in establishing a domestic dealing relationship with the New Zealand Debt Management Office (NZDMO).

To qualify for registration, applicant institutions must at least:

1. be eligible to hold Government securities under the terms of the relevant Information Memorandum; and
2. have a minimum credit rating of A-/A3, or have their obligations guaranteed by a parent entity with a minimum credit rating of A-/A3, or be a Crown financial institution.

Applications for registration as a bidding counterparty need to be made at least 10 business days before the date of a tender. Applications received within 10 days of a tender may not be processed in time for the applicant to participate in the tender.

Once registered, a counterparty remains a registered bidder for subsequent tenders unless the registration is cancelled by the NZDMO or at the request of the counterparty. Registration will automatically lapse if a registered bidder has not bid in a tender for two years.

The NZDMO reserves the right to reject any application for registration or to cancel any registration at any time at the NZDMO's absolute discretion.

In addition to completing the attached application form, please ensure the following information is provided with your application:

1. organisational structure, showing company names up to ultimate parent, percentage of ownership, and relationship with entity (ie subsidiary or branch operation);
2. nature and degree of parent support / guarantee, including a copy of the guarantee (if applicable);

3. credit rating information, including any recent rating actions or comments; and
4. any other information you consider to be relevant to this application.

If you have any queries regarding the application, please contact:

The Head of Risk Policy and Technology  
New Zealand Debt Management Office  
P O Box 3724  
Wellington 6140  
Ph +64 4 917 6954  
Fax +64 4 472 2492

Please send your completed application and supporting information to:

The Treasurer  
New Zealand Debt Management Office  
P O Box 3724  
Wellington 6140

Following receipt of this application, the NZDMO will:

- acknowledge the receipt of this application;
- confirm the approval/rejection of the application within 10 working days;
- confirm the effective date of registration (if approved); and
- verify the Austraclear details supplied.

Please ensure you are familiar with the following documents before completing your application.

- Operating Rules and Guidelines – Government Securities Tenders
- Information Memorandum – New Zealand Government Bonds
- Information Memorandum – New Zealand Government Treasury Bills

These documents are available from [www.nzdmo.govt.nz](http://www.nzdmo.govt.nz).

**To:** The Treasurer  
New Zealand Debt Management Office  
P O Box 3724  
Wellington 6140

**APPLICATION FOR REGISTRATION AS BIDDING COUNTERPARTY  
GOVERNMENT SECURITIES TENDERS**

Institution: \_\_\_\_\_

**ATTACHMENTS:**

- 1. Applicant Institution
- 2. Applicant Confirmation – Government Securities Tenders
- 3. Austraclear mnemonic(s)
- 4. Authorised Signatories
- 5. Application Authority
  
- Organisational Structure
- Nature and Degree Of Parent Support / Guarantee (if applicable)
- Copy of Parental Guarantee (if applicable)
- Credit Rating Information
- Other Information (if applicable) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**FOR INTERNAL USE ONLY**

Application Approved: \_\_\_\_\_

Date: \_\_\_\_\_

Notification sent: \_\_\_\_\_

**1. APPLICANT INSTITUTION**

Full legal name \_\_\_\_\_

Physical address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Postal address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Contact details  
(in respect of this application) \_\_\_\_\_  
\_\_\_\_\_

Please include email address \_\_\_\_\_  
\_\_\_\_\_

**2. APPLICANT CONFIRMATION – GOVERNMENT SECURITIES TENDERS**

The applicant institution confirms  that they:

- are seeking approval for registration to bid in the NZDMO’s wholesale tenders of Government securities;
- are eligible to hold Government securities under the terms of the:
  - Information Memorandum – New Zealand Government Bonds;
  - Information Memorandum – New Zealand Government Treasury Bills; and
  - Operating Rules and Guidelines – Government Securities Tenders.
- have a minimum credit rating of A-/A3, or have their obligations guaranteed by a parent entity with a minimum credit rating of A-/A3, or are a Crown financial institution; and
- agree to abide by the NZDMO Operating Rules and Guidelines – Government Securities Tenders.

<i>Name</i>	<i>Position</i>	<i>Signature</i>
_____	_____	_____

\* must be someone listed on Power of Attorney

**3. AUSTRACLEAR MNEMONICS**

Please advise the Austraclear mnemonics that will be used by your institution for bidding and settlement purposes.

*Austraclear mnemonic*

*Austraclear member name*

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**Important:**

The Austraclear mnemonics authorised by you in this section will be used by the NZDMO as the sole determinant of the authenticity of bids received and settled via Austraclear. The NZDMO will be under no obligation either at law, or in equity, to make any further enquiry.

In the event of an electronic tendering failure, telephone bids can be accepted at the NZDMO’s discretion. In the event of telephone bids, the NZDMO will validate the bid by requiring dealers to advise the institution and the authorised Austraclear mnemonic and to confirm that they are an authorised dealer. No other information will be sought by the NZDMO to confirm the authenticity of telephone bids.

A maximum of two Austraclear mnemonics is permitted for each registered bidder.

The same Austraclear mnemonic is used for both bidding and transactional settlement.

Any future changes to Austraclear mnemonics must be advised in writing to the NZDMO. Any changes to the Austraclear mnemonics will be relied upon by the NZDMO as authorisation for any transaction entered into after two business days from the date of the NZDMO’s confirmation of receipt.

If you have any queries regarding Austraclear mnemonics, please contact the Austraclear Helpdesk on +64 4 471 3918.

**4. AUTHORISED SIGNATORIES**

Please advise the person/s who has/have authority to authorise any subsequent changes to the information contained in this application, including the Austraclear Mnemonics which will be used for bidding and settlement activities.

<i>Name</i>	<i>Position</i>	<i>Signature</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

**5. APPLICATION AUTHORITY**

Signed by \_\_\_\_\_  
Name of institution

by its attorney(s):  
\_\_\_\_\_  
\_\_\_\_\_

in the presence of:  
\_\_\_\_\_  
\_\_\_\_\_

**Please Note**

The following documents must be supplied with this application:

- 1. Original Power of Attorney to be sighted upon delivery of this document to the NZDMO, or a copy of the Power of Attorney certified by a solicitor as being a true copy of the original.
- 2. A Certificate of Non Revocation of Power of Attorney.